



O'Neill Properties

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Wegmans Breaks Ground at Uptown Worthington

Wegmans Food Markets is under construction at its new location in Malvern, PA

MALVERN, PA—March, 2009— This month, O'Neill Properties Group announced that Wegmans has broken ground and is under construction at Uptown Worthington in Malvern Pennsylvania. This 140,000 square foot store will be the first Wegmans on the Main Line.

Scheduled to open in the Spring of 2010, Uptown Worthington is the premier urban village and mixed-use development in the Greater Philadelphia area. Situated within the heart of one of the most affluent markets in the United States, Uptown Worthington will transform the former 100-acre Worthington Steel Factory into a vibrant live, work, and play community. Featuring an integrated mix of uses, including retail, office, hotel and residential that will be intertwined and not separated, the project will serve as a national example of New Urbanism and will be a destination for a market that is completely underserved in their shopping and dining choices, office space, and multifamily residential options.

In addition to Wegmans as an anchor, Worthington's superior location at Route 202 and Route 29 have recently attracted other large anchor tenants such as LL Bean, Arhaus, Muvico, and Target as well as two major headquarters of large, global corporations in the financial and biotechnology industries. Worthington has recently signed Bensi, Bubbles, American Eagle, and Philadelphia's own Jay Michael Salon and Spa.

Uptown Worthington will include 745,000 square feet of best-in-class retail, restaurants, and entertainment; a 240-room luxury hotel; 753 multi-family luxury residences; and 490,000-square-feet of Class A office space. The project will also feature a green-friendly infrastructure with a LEED-designated office building, open space to encourage energy conservation, a connection to and extension of the Chester County Rails-to-Trails bike path, and the re-opening of Little Valley Creek, which is currently enclosed in a pipe under asphalt paving.

ABOUT O'NEILL PROPERTIES GROUP

O'Neill Properties is a leading national real estate investment and development company headquartered in King of Prussia, Pa., which is developing a portfolio it currently values at over \$1 billion. The company focuses on development of mixed-use; retail; Class A office space and luxury multi-family residential housing in the Northeast through the recycling and renovation of surplus brownfield industrial and military real estate. The portfolio includes significant residential, mixed-use, retail and commercial land development projects, which include the development of over 10,000 residential units, and when completed will increase the portfolio's value to more than \$4 billion. O'Neill Properties has completed development of over 13 million square feet of office space, 700 apartments, and currently has over 2 million square feet of mixed-use and residential developments under construction. (www.ONeillProperties.com)

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